

**MTD ACPI ENGINEERING BERHAD** (Company No: 258836-V)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the quarter ended 30 September 2017  
The figures have not been audited

The Directors are pleased to announce the following:

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	Individual quarter ended		Cumulative quarter ended	
		30/09/17 RM'000	30/09/16 RM'000	30/09/17 RM'000	30/09/16 RM'000
Revenue	8	36,938	68,336	88,080	128,467
Cost of sales		<u>(34,979)</u>	<u>(63,697)</u>	<u>(83,056)</u>	<u>(122,989)</u>
<b>Gross profit</b>		1,959	4,639	5,024	5,478
<b>Other items of income</b>					
Other income		5,698	12,347	6,952	14,552
<b>Other items of expense</b>					
Selling and marketing expenses		(1,226)	(1,548)	(2,550)	(3,581)
Administrative and other expenses		(4,835)	(6,694)	(9,747)	(12,934)
Finance costs		(1,759)	(1,911)	(3,123)	(3,755)
Share of results of associates		<u>(797)</u>	<u>1,441</u>	<u>(1,341)</u>	<u>901</u>
<b>(Loss)/Profit before tax</b>		<u>(960)</u>	<u>8,274</u>	<u>(4,785)</u>	<u>661</u>
Income tax expense	18	<u>0</u>	<u>(85)</u>	<u>(36)</u>	<u>(550)</u>
<b>(Loss)/Profit net of tax</b>		<u>(960)</u>	<u>8,189</u>	<u>(4,821)</u>	<u>111</u>
<b>Other comprehensive loss for the period</b>					
Foreign currency translations		(1,483)	(6,665)	(3,542)	(7,489)
<b>Total comprehensive (loss)/profit for the period, net of tax</b>		<u>(2,443)</u>	<u>1,524</u>	<u>(8,363)</u>	<u>(7,378)</u>
<b>(Loss)/Profit attributable to:</b>					
Owners of the parent		(805)	6,397	(4,674)	(1,554)
Non-controlling interest		<u>(155)</u>	<u>1,792</u>	<u>(147)</u>	<u>1,665</u>
		<u>(960)</u>	<u>8,189</u>	<u>(4,821)</u>	<u>111</u>
<b>Total comprehensive (loss)/profit attributable to :</b>					
Owners of the parent		(1,812)	(396)	(7,126)	(9,273)
Non-controlling interest		<u>(631)</u>	<u>1,920</u>	<u>(1,237)</u>	<u>1,895</u>
		<u>(2,443)</u>	<u>1,524</u>	<u>(8,363)</u>	<u>(7,378)</u>
<b>(Loss)/Earnings per share attributable to owners of the parent (sen)</b>					
Basic	24	<u>(0.35)</u>	<u>2.77</u>	<u>(2.02)</u>	<u>(0.67)</u>

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	As at 30/9/2017 RM'000	As at 31/3/2017 RM'000 Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	115,494	115,656
Investments in associates		21,744	23,085
Other investments		162	161
Trade receivables		23,131	15,541
Deferred tax assets		5,283	5,566
		165,814	160,009
<b>Current assets</b>			
Inventories		18,843	21,503
Other investments		90	90
Trade and other receivables		166,428	212,029
Current tax assets		6,609	5,208
Cash and bank balances		10,217	28,716
		202,187	267,546
<b>Total Assets</b>		368,001	427,555
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables		218,186	246,975
Provisions		3,536	3,216
Borrowings	21	41,092	52,342
Current tax liabilities		0	2,441
		262,814	304,974
Net current liabilities		(60,627)	(37,428)

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTD.)**

	Note	As at 30/9/2017 RM'000	As at 31/3/2017 RM'000 Audited
<b>Non- current liabilities</b>			
Trade payables		4,768	12,343
Provisions		5,942	7,387
Borrowings	21	55	66
Deferred tax liabilities		2,493	2,493
		13,258	22,289
<b>Total Liabilities</b>		276,072	327,263
<b>Net Assets</b>		91,929	100,292
<b>Equity attributable to owners of the parent</b>			
Share capital		339,771	339,771
Treasury shares		(1,905)	(1,905)
Reserves		83,253	85,705
Accumulated losses		(346,133)	(341,459)
		74,986	82,112
Non-controlling interests		16,943	18,180
<b>Total equity</b>		91,929	100,292
<b>Total equity and liabilities</b>		368,001	427,555
Net Assets Per Share Attributable to Ordinary Holders of the Parent (RM)		0.40	0.43

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

# MTD ACPI ENGINEERING BERHAD (Company No: 258836-V)

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## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent							Total	Non-controlling Interests	Total Equity
	Non-Distributable				Distributable					
2018	Share Capital	Capital Redemption Reserve	Revaluation Reserve	Exchange Translation Reserve	Other Reserves	Treasury Shares	Accumulated Losses	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2017	339,771	90	47,190	9,260	29,165	(1,905)	(341,459)	82,112	18,180	100,292
<b>Total comprehensive loss</b>										
Net loss for the period	-	-	-	-	-	-	(4,674)	(4,674)	(147)	(4,821)
Other comprehensive loss	-	-	-	(2,452)	-	-	-	(2,452)	(1,090)	(3,542)
<b>Total comprehensive loss for the period</b>	-	-	-	(2,452)	-	-	(4,674)	(7,126)	(1,237)	(8,363)
At 30 September 2017	339,771	90	47,190	6,808	29,165	(1,905)	(346,133)	74,986	16,943	91,929

### Remarks

With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium account has been transferred to the share capital account. Pursuant to subsection 618(3) and 618(4) of the New Act, the Group may exercise its right to use the credit amounts being transferred from share premium within 24 months after the commencement of the New Act.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONTD.)**

	Attributable to owners of the parent								Non-controlling Interests	Total Equity		
	Non-Distributable				Distributable							
	Share Capital	Share Premium	Capital Redemption Reserve	Exchange Revaluation Reserve	Exchange Translation Reserve	Other Reserves	Treasury Shares	Accumulated Losses	Total			
2017	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2016</b>	231,633	108,138	90	47,190	9,639	29,272	(1,905)	(332,661)	91,396	15,110	106,506	
<b>Total comprehensive (loss)/income</b>												
Net (loss)/profit for the period	-	-	-	-	-	-	-	(1,554)	(1,554)	1,665	111	
Other comprehensive (loss)/income	-	-	-	-	(7,719)	-	-	-	(7,719)	230	(7,489)	
<b>Total comprehensive (loss)/income for the period</b>	-	-	-	-	(7,719)	-	-	(1,554)	(9,273)	1,895	(7,378)	
<b>At 30 September 2016</b>	231,633	108,138	90	47,190	1,920	29,272	(1,905)	(334,215)	82,123	17,005	99,128	

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>6 months to 30/9/2017 RM'000</b>	<b>6 months to 30/9/2016 RM'000</b>
<b>Operating activities</b>		
<b>(Loss)/Profit before tax</b>	<b>(4,785)</b>	<b>661</b>
<b><u>Adjustments for:</u></b>		
Interest income	(23)	(74)
Net impairment on financial assets	(353)	(2,363)
Bad debts written off	-	396
Reversal of overprovision on payables	(4,891)	-
Depreciation of property, plant and equipment	2,267	3,964
Gain on disposal of property, plant and equipment	(129)	(365)
Interest expense	3,123	3,755
Net changes in liabilities for retirement benefit obligations	494	385
Reversal of provision for slow moving stocks	-	(3,541)
Inventories written off	-	3,774
Unrealised foreign exchange gain, net	(482)	(10,050)
Share of results of associates	1,341	(901)
Total adjustments	1,347	(5,020)
<b>Operating cash flows before changes in working capital</b>	<b>(3,438)</b>	<b>(4,359)</b>
<b>Changes in working capital</b>		
Net change in current assets	38,207	(12,879)
Net change in current liabilities	(31,493)	(13,594)
Total changes in working capital	6,714	(26,473)
<b>Cash flows generated from/(used in) operations</b>	<b>3,276</b>	<b>(30,832)</b>
Retirement benefit paid	(1,611)	(492)
Net tax paid	(3,878)	(1,146)
<b>Net cash flows used in operating activities</b>	<b>(2,213)</b>	<b>(32,470)</b>

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Quarterly report on consolidated results for the quarter ended 30 September 2017

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONTD.)**

	<b>6 months to 30/9/2017 RM'000</b>	<b>6 months to 30/6/2016 RM'000</b>
<b>Investing activities</b>		
Interest received	23	74
Purchase of property, plant and equipment	(2,119)	(2,914)
Proceeds from disposal of property, plant and equipment	143	365
Placement of deposits pledged to licensed banks	(1,023)	(169)
<b>Net cash flows used in investing activities</b>	<b>(2,976)</b>	<b>(2,644)</b>
<b>Financing activities</b>		
Interest paid	(3,123)	(3,755)
Net (repayment)/proceeds from borrowings	(10,959)	1,098
<b>Net cash flows used in financing activities</b>	<b>(14,082)</b>	<b>(2,657)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(19,271)</b>	<b>(37,771)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>(130)</b>	<b>174</b>
<b>Cash and cash equivalent at beginning of year</b>	<b>21,384</b>	<b>65,287</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>1,983</b>	<b>27,690</b>

Cash and cash equivalent at the end of the financial period comprised the following:

	<b>6 months to 30/9/2017 RM'000</b>	<b>6 months to 30/9/2016 RM'000</b>
Cash and bank balances	7,555	36,961
Deposits with licensed banks	2,662	6,622
<b>Total cash and bank balances</b>	<b>10,217</b>	<b>43,583</b>
Bank overdrafts	(5,572)	(9,271)
Deposits pledged to licensed banks	(2,662)	(6,622)
<b>Cash and cash equivalents at end of financial period</b>	<b>1,983</b>	<b>27,690</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

## **NOTES TO THE INTERIM FINANCIAL REPORT**

### **1. Basis of Preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirement. These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

These condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2017. The explanatory notes are attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

### **2. Qualification of Financial Statement**

The auditors' report on the financial statements for the financial year ended 31 March 2017 was not qualified.

### **3. Seasonal or Cyclical Factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

### **4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial quarter ended 30 September 2017.

### **5. Changes In Estimates**

There were no material changes in estimates of amounts reported in the current financial quarter.

### **6. Debt and Equity Securities**

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

#### **(a) Treasury Shares**

During the financial quarter, the Company did not repurchase any of its issued ordinary shares from the open market.

### **7. Dividend Paid**

There was no dividend paid or declared for the current financial quarter.



**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**8. Segmental Reporting**

**By Activities**

Cumulative Quarter  
**30 September 2017**

	<b>Construction</b>	<b>Manufacturing</b>	<b>Others</b>	<b>Elimination</b>	<b>Consolidated</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>					
Revenue from external customers	40,687	47,393	-	-	88,080
Inter-segment revenue	-	47	3,361	(3,408)	-
<b>Total revenue</b>	<b>40,687</b>	<b>47,440</b>	<b>3,361</b>	<b>(3,408)</b>	<b>88,080</b>
<b>Segment results</b>	<b>(2,337)</b>	<b>(1,677)</b>	<b>(3,487)</b>	<b>228</b>	<b>(7,273)</b>
Other income	5,715	2,265	719	(1,747)	6,952
Finance costs	(1,157)	(39)	(2,731)	804	(3,123)
Share of results of associates	(1,341)	-	-	-	(1,341)
Income tax expense	-	(36)	-	-	(36)
<b>Loss for the financial period</b>					<b>(4,821)</b>
Segment assets	281,314	199,611	128,177	(252,993)	356,109
Segment liabilities	212,855	267,199	164,607	(371,082)	273,579

Cumulative Quarter  
**30 September 2016**

	<b>Construction</b>	<b>Manufacturing</b>	<b>Others</b>	<b>Elimination</b>	<b>Consolidated</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>					
Revenue from external customers	92,699	35,768	-	-	128,467
Inter-segment revenue	602	57	3,905	(4,564)	-
<b>Total revenue</b>	<b>93,301</b>	<b>35,825</b>	<b>3,905</b>	<b>(4,564)</b>	<b>128,467</b>
<b>Segment results</b>	<b>(2,582)</b>	<b>(6,476)</b>	<b>(2,192)</b>	<b>213</b>	<b>(11,037)</b>
Other income	14,747	4,774	102,550	(107,519)	14,552
Finance costs	(2,137)	(33)	(2,482)	897	(3,755)
Share of results of associates	901	-	-	-	901
Income tax expense	-	(222)	-	(328)	(550)
<b>Profit for the financial period</b>					<b>111</b>
Segment assets	329,601	209,441	260,256	(349,949)	449,349
Segment liabilities	258,829	261,277	155,443	(322,653)	352,896

**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**9. Valuation of Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the annual financial statements for the year ended 31 March 2017.

**10. Material Subsequent Events**

There were no material subsequent events since the end of the current quarter under review until a date not earlier than 7 days from the date of issuance of this quarterly report.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no significant changes in both contingent liabilities and contingent assets since the financial year ended 31 March 2017.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**13. Review of Performance of the Group**

**CURRENT QUARTER vs. CORRESPONDING QUARTER**

	Individual quarter ended		Variance		Cumulative quarter ended		Variance	
	30/9/2017	30/9/2016	RM'000	%	30/9/2017	30/9/2016	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>Segmental Turnover</b>								
Construction	13,713	51,842	(38,129)	(74)	40,687	93,301	(52,614)	(56)
Manufacturing	23,242	17,100	6,142	36	47,440	35,825	11,615	32
Others	1,761	1,952	(191)	(10)	3,361	3,905	(544)	(14)
	<u>38,716</u>	<u>70,894</u>			<u>91,488</u>	<u>133,031</u>		
Inter-segment	(1,778)	(2,558)	780	30	(3,408)	(4,564)	1,156	25
	<u><b>36,938</b></u>	<u><b>68,336</b></u>	<u>(31,398)</u>	<u>(46)</u>	<u><b>88,080</b></u>	<u><b>128,467</b></u>	<u>(40,387)</u>	<u>(31)</u>
	Individual quarter ended		Variance		Cumulative quarter ended		Variance	
	30/9/2017	30/9/2016	RM'000	%	30/9/2017	30/9/2016	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>Pre-tax (loss)/profit</b>								
Construction	3,313	14,597	(11,284)	(77)	2,221	10,028	(7,807)	(78)
Manufacturing	19	(1,287)	1,306	>100	549	(1,735)	2,284	>100
Others	(3,496)	99,923	(103,419)	>(100)	(5,499)	97,876	(103,375)	>(100)
	<u>(164)</u>	<u>113,233</u>			<u>(2,729)</u>	<u>106,169</u>		
Elimination	1	(106,400)	106,401	>100	(715)	(106,409)	105,694	99
	<u><b>(163)</b></u>	<u><b>6,833</b></u>			<u><b>(3,444)</b></u>	<u><b>(240)</b></u>		
Share of results of associates	(797)	1,441	(2,238)	>(100)	(1,341)	901	(2,242)	>(100)
	<u><b>(960)</b></u>	<u><b>8,274</b></u>	<u>(9,234)</u>	<u>&gt;(100)</u>	<u><b>(4,785)</b></u>	<u><b>661</b></u>	<u>(5,446)</u>	<u>&gt;(100)</u>
Loss/(Profit) after tax	(960)	8,189			(4,821)	111		
(Loss)/Profit Attributable to owners of the parent	(805)	6,397			(4,674)	(1,554)		

For the current quarter under review, the Group recorded lower revenue of RM36.9 million and pre-tax loss of RM1.0 million, as compared to revenue of RM68.3 million and pre-tax profit of RM8.3 million respectively in the corresponding quarter.

Lower revenue recorded in current quarter was mainly due to lower turnover registered in Construction division. Pre-tax loss recorded in current quarter as compared to pre-tax profit in corresponding quarter was due to lower revenue recognised in Construction division and lower share of results from associate companies.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**14. Variation of Results Against Preceding Quarter**

**CURRENT QUARTER vs. IMMEDIATE PRECEDING QUARTER**

	Individual quarter ended		Variance	
	30/9/2017	30/6/2017	RM'000	%
	RM'000	RM'000		
<b>Segmental Turnover</b>				
Construction	13,713	26,974	(13,261)	(49)
Manufacturing	23,242	24,198	(956)	(4)
Others	1,761	1,600	161	10
	<u>38,716</u>	<u>52,772</u>		
Inter-segment	(1,778)	(1,630)	(148)	(9)
	<u><b>36,938</b></u>	<u><b>51,142</b></u>	(14,204)	(28)

	Individual quarter ended		Variance	
	30/9/2017	30/6/2017	RM'000	%
	RM'000	RM'000		
<b>Pre-tax loss</b>				
Construction	3,313	(1,092)	4,405	>100
Manufacturing	19	530	(511)	(96)
Others	(3,496)	(2,003)	(1,493)	(75)
	<u>(164)</u>	<u>(2,565)</u>		
Elimination	1	(716)	717	>100
	<u><b>(163)</b></u>	<u><b>(3,281)</b></u>		
Share of results of associates	(797)	(544)	(253)	(47)
	<u><b>(960)</b></u>	<u><b>(3,825)</b></u>	2,865	75
Loss after tax	(960)	(3,861)		
Loss Attributable to Ordinary Equity Holders of the Parent holders of the parent	(805)	(3,869)		

The Group recorded revenue of RM36.9 million in the current quarter as compared to RM51.1 million in the immediate preceding quarter, representing Q.o.Q decrease by 28%. The decrease was mainly attributable to lower turnover registered at the Construction division.

The Group recorded pre-tax loss of RM1.0 million as compared to a pre-tax loss of RM3.8 million in the immediate preceding quarter. The lower pre-tax loss in current quarter as compared to preceding quarter was mainly due to higher profit registered in Construction division.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**15. Prospects for the remaining period to the end of Financial Year**

The Group expects the operating environment to continue to be very challenging and competitive. The Management will continue to relentlessly seek for construction and manufacturing projects to replenish its order book. To ensure the Group is well positioned for opportunities ahead, the Management are focusing on increasing efficiency, cost optimisation and deployment of resources. Barring any unforeseen circumstances, the Group remained cautiously hopeful of a modest recovery ahead.

**16. Profit Forecast or Profit Guarantee**

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecast profit after tax and non-controlling interest and for the shortfall in profit guarantee, are not applicable.

**17. (Loss)/Profit Before Tax**

The following items have been included in arriving at loss before tax:

	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>30/9/2017</b>	<b>30/9/2016</b>	<b>30/9/2017</b>	<b>30/9/2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	(10)	(4)	(23)	(74)
Other income	(5,067)	(384)	(5,282)	(1,037)
Interest expense	1,759	1,911	3,123	3,755
Depreciation of property, plant and equipment	1,110	1,949	2,267	3,964
Impairment loss on trade and other receivables	221	443	294	443
Bad debts written off	-	396	-	396
Bad debts written back	(131)	(1,680)	(647)	(2,807)
Provision of slow moving stocks	-	(3,541)	-	(3,541)
Inventories written off	-	3,774	-	3,774
(Gain)/Loss on disposal of quoted investment	-	-	-	-
(Gain)/Loss on disposal of unquoted investment	-	-	-	-
Gain on disposal of property, plant and equipment	(123)	(10)	(129)	(365)
Net impairment of assets	-	-	-	-
Net gain on foreign exchange	(24)	(10,050)	(482)	(10,050)

**18. Income Tax Expense**

	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>30/9/2017</b>	<b>30/9/2016</b>	<b>30/9/2017</b>	<b>30/9/2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current period's provision	-	(85)	(36)	(550)

The effective tax rate for the current quarter was lower than the statutory tax rate due to the losses of certain subsidiaries which can't be set off against taxable profits made by the other subsidiaries.

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**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**19. Unquoted Investment and Properties**

There were no sales of unquoted investments or properties during the current financial quarter.

**20. Status of Corporate Proposals Announced**

There was no corporate proposal announced but not completed during the current financial quarter.

**21. Borrowings and Debts Securities**

Total Group borrowings as at 30 September are as follows: -

	<b>As at 30/9/2017 RM'000</b>	<b>As at 30/9/2016 RM'000</b>
<b>Short term borrowings</b>		
<u>Secured</u>		
- Bank Overdraft	2,407	6,389
- Hire purchase creditors	20	406
- Revolving credits	34,000	44,550
<u>Unsecured</u>		
- Bank Overdraft	3,165	2,882
- Bankers' acceptance	-	1,591
- Revolving credits	1,500	6,500
	41,092	62,318
<b>Long term borrowings</b>		
<u>Secured</u>		
- Hire purchase creditors	55	2,443
	41,147	64,761

**22. Material Litigations**

There were no significant changes in material litigation since the last annual statement of financial position as at 31 March 2017.

**23. Dividend Payable**

No interim dividend has been proposed for the current quarter under review.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)**

**24. (Loss)/Earnings per Share**

a) Basic

Basic loss per share is calculated by dividing the (loss)/profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>30/9/2017</b>	<b>30/9/2016</b>	<b>30/9/2017</b>	<b>30/9/2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
(Loss)/Profit net of tax attributable to owners of the parent	(805)	6,397	(4,674)	(1,554)
	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>30/9/2017</b>	<b>30/9/2016</b>	<b>30/9/2017</b>	<b>30/9/2016</b>
	<b>'000</b>	<b>'000</b>	<b>'000</b>	<b>'000</b>
Weighted average number of ordinary shares in issue	230,996	230,996	230,996	230,996
	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>30/9/2017</b>	<b>30/9/2016</b>	<b>30/9/2017</b>	<b>30/9/2016</b>
Basic (loss)/earnings per share (sen)	(0.35)	2.77	(2.02)	(0.67)

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**25. Disclosure of Realised and Unrealised Accumulated Losses**

	<b>As at 30/9/2017 RM'000</b>	<b>As at 31/3/2017 RM'000</b>
Total accumulated losses of the Company and the subsidiaries:		
Realised	(531,379)	(526,994)
Unrealised	22,890	20,687
	<u>(508,489)</u>	<u>(506,307)</u>
Total share of retained profits from associate:		
Realised	15,249	16,590
	<u>(493,240)</u>	<u>(489,717)</u>
Total share of accumulated losses from joint venture:		
Realised	-	436
	<u>(493,240)</u>	<u>(489,281)</u>
Less : Consolidated adjustments	147,107	147,822
<b>Total accumulated losses as per statements of financial position</b>	<b><u>(346,133)</u></b>	<b><u>(341,459)</u></b>

By Order Of The Board

Batu Caves, Selangor  
28 November 2017

**CHAN BEE KUAN** (MAICSA 7003851)  
**CHEONG WEI LING** (MAICSA 7009208)  
Company Secretaries